## GOVERNMENT OF ZAMBIA

# ACT

No. 4 of 1986

Date of Assent: 17th April, 1986

# An Act to Amend the Property Transfer Tax Act

[ 21st April, 1986

# ENACTED by the Parliament of Zambia.

Ensetment

1. (1) This Act may be cited as the Property Transfer Tax (Amendment) Act, 1986, and shall be read as one with the Property Transfer Tax Act, 1984, hereinafter referred to as the principal Act.

Short title and commencement. Act No. 12 of 1984

- (2) This Act shall be deemed to have come into operation on the 1st April, 1986.
- 2. Subsection (2) of section four of the principal Act is amended by the deletion of "two and one-half per centum" and the substitution therefor of "five per centum".

Amendment of section 4

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# THE INVESTMENT ACT, 1986

#### ARRANGEMENT OF SECTIONS

## PART I

#### PRELIMINARY

#### Section

- 1. Short title and application
- 2. Interpretation

### PART II

#### INVESTMENT COUNCIL

- 3. Establishment and composition of Council
- 4. Functions of Council
- 5. Proceedings of Council
- 6. Disclosure of interest
- 7. Immunity of Council members

## PART III

### INVESTMENT CO-ORDINATING COMMITTEE

- 8. Establishment and composition of Committee
- 9. Functions of Committee
- 10. Proceedings of Committee
- 11. Sub-Committees of Committee
- 12. Immunity of Committee members
- 13. Secretary and other staff

#### PART IV

#### PROCEDURES FOR INVESTORS

- 14. Definition of "foreign investor"
- 15. Regulation of foreign investment
- 16. Application for investment licence
- 17. Processing of applications
- 18. Investment permit

#### Section

- 19. Investment licence
- 20. Terms and conditions of investment licence
- 21. Register of investment permits and investment licences
- 22. Revocation

#### PART V

#### FACILITIES AND INCENTIVES

- 23. Facilities for certain exporters and agriculturalists
- 24. Enterprises which qualify for incentives
- 25. Certificate of incentives
- 26. Common incentives
- 27. Additional incentives for certain exporters
- 28. Additional incentives for certain enterprises in rural areas
- 29. Additional incentives for small scale enterprises and village enterprises
- 30. General provisions relating to incentives
- 31. Withdrawal of incentives
- 32. Register of certificates of incentives

#### PART VI

## REGISTRATION OF MANUFACTURERS

- 33. Registration of manufacturers
- 34. Registration of holders of investment permits
- 35. Applications for registration

### PART VII

AGREEMENTS FOR THE TRANSFER OF FOREIGN
TECHNOLOGY OR EXPERTISE AND EXTERNALISATION
OF FUNDS

- 36. Registration of technology and expertise agreements
- 37. Conditions in technology and expertise agreements
- 38. Certain externalisation of funds to be approved by
- 39. Effect of certificate of approval to externalise funds

## PART VIII

#### MISCELLANEOUS

### Section

- 40. Effect of registration and inspection of registers
- 41. Prohibition of publication or disclosure of information to unauthorised persons
- 42. Appeals to Council
- 43. Fees
- 44. Regulations
- 45. Repeal of Cap. 674 and savings

SCHEDULE—Fees