

GOVERNMENT OF ZAMBIA

ACT

No. 10 of 2000

Date of Assent: 17th March, 2000

An Act to amend the Pension Scheme Regulation Act

[22nd March, 2000

ENACTED by the Parliament of Zambia.

Enactment

1. (1) This Act may be cited as the Pension Scheme Regulation (Amendment) Act, 2000, and shall be read as one with the Pension Scheme Regulation Act, 1996, in this Act referred to as the principal Act.

Short title and commencement  
Act No. 28 of 1996

(2) This Act shall be deemed to have come into operation on the 1st February, 2000.

2. Section *twenty-five* of the principal Act is amended---

Amendment of section 25

(a) in subsection (4) by the deletion of the full stop at the end of that subsection and the substitution therefor of a colon;

(b) by the insertion after subsection (4) of the following new proviso:

Provided that the Minister may, by statutory order, permit a pension fund to invest and maintain outside Zambia for the benefit of members not more than thirty per centum of all contributions to the fund and any income or gains from such contributions to that fund subject to agreement between the members, the employers and the fund managers.