

GOVERNMENT OF ZAMBIA

ACT

No. 2 of 2004

Date of Assent: 31st March, 2004.

An Act to amend the Value Added Tax Act
[1st April, 2004

ENACTED by the Parliament of Zambia.

Enactment

1. (1) This Act may be cited as the Value Added Tax (Amendment) Act, 2004, and shall be read as one with the Value Added Tax Act, in this Act referred to as the principal Act.

Title and
commence-
ment
Cap. 331

(2) This Act shall come into operation on 7th February, 2004.

2. Section *thirteen* of the principal Act is amended—

Amendment
of
section 13

(a) by the deletion of subsection (2) and substitution therefor of the following:

(2) The time at which any goods are supplied shall be whichever is the earliest of the following times:

(a) the time when goods are removed from the premises of the supplier;

(b) the time when the goods are made available to the person to whom they are supplied;

(c) the time when payment for the supply is received; or

(d) the time when a tax invoice is issued; and

(b) by the insertion immediately after subsection (2) of the following new subsection:

(2A) The time of supply of services shall be whichever is the earliest of the following times:

(a) the time when payment for the supply is received;

(b) the time when the tax invoice is issued; or

(c) the time when the services are actually rendered or performed.;

(c) by the deletion of subsection (3) and substitution therefor of the following:

(3) Where, in respect of the supply of any goods or of any service, payment is received or a tax invoice is issued in respect of part of the supply, the time of supply of such goods or services shall be determined in accordance with subsection (2) or (2A) and tax on that part of the supply shall be payable accordingly;

(d) by the deletion of subsection (5); and

(e) by the renumbering of subsection (6) as subsection (5).

Amendment
of section 47

3. Section *forty-seven* of the principal Act is amended by the deletion of the words “unless the contract otherwise provides” and of the commas on either side of those words.

Amendment
of section 52

4. Section *fifty-two* of the principal Act is amended—

(a) by the insertion immediately after subsection (4) of the following new subsection:

(5) Rules made under this section may make provision for the settlement by instalments of tax due under this Act.; and

(b) by the renumbering of subsection (5) as (6).
