GOVERNMENT OF ZAMBIA

No. 4 of 2006

Date of Assent: 1st April, 2006

An Act to amend the Mines and Minerals Act

[1stApril, 2006

ENACTED by the Parliament of Zambia

Enactment

1.(1) This Act may be cited as the Mines and Minerals (Amendment) Act, 2006, and shall be read as one with the Mines and Minerals Act, in this Act referred to as the principal Act.

Short title and diamencement. Cap. 213

- (2) This Act shall come into operation on 1st April, 2006.
- 2. Section two of the principal Act is amended—

Amendment of section 2

- (a) by the deletion of the definition "former Zambia Consolidated Copper Mining Company"; and
- (b) by the insertion in the appropriate place of the following new definitions:
 - "base metal" means a non-precious metal that is either common or more chemically active, or both common and chemically active and includes iron, copper, nickel, aluminium, lead, zinc, tin, magnesium, cobalt, manganese, titanium, scandium, vanadium and chromium:
 - "Commissioner-General" means the Commissioner-General appointed under the Zambia Revenue Authority Act;.

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Mines and Minerals (Amendment)

Amendment of section 66

- 3. Section sixty-six of the principal Act is amended—
 - (a) by the deletion of subsection (1) and the substitution therefor of the following subsection:
 - (1) The holder of a mining licence shall, in accordance with the licence, this Act and the terms of any relevant development agreement, pay to the Republic a royalty on gross value of minerals produced under the licence at the rate of two per centum except that in the case of a company holding a large scale mining licence issued under section twenty-three and carrying on the mining of base metals, the rate shall be zero point six per centum.

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- (b) by the insertion after subsection (1) of the following new subsection:
 - (2) Subject to section sixty-seven the mineral royalty payable under this section is due and payable within fourteen days after the end of the month in which the sale of minerals is done; and
- (c) by the re-numbering of subsections (2) and (3) as subsection (3) and (4) respectively.

Insertion of new section 66A

4. The principal Act is amended by the insertion immediately after section sixty-six of the following new section:

Mineral royalty returns

66A. Every person required to pay mineral royalty under section sixty-six shall submit monthly mineral royalty returns in the prescribed form containing such particulars as may be required by the Commissioner-General within fourteen days after the end of the month in which the sale of the minerals is done.