GOVERNMENT OF ZAMBIA



No. 17 of 2013

Date of Assent: 20th December, 2013

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An Act to amend the Zambia Development Agency Act, 2006.

1. (1) This Act may be cited as the Zambia Development

Agency (Amendment) Act, 2013, and shall be read as one with the

Zambia Development Agency Act, 2006, in this Act referred to as

[20th December, 2013

ENACTED by the Parliament of Zambia.

Short title and convenement

Enactment

Act No. 11

of 2006

Amendment of section 56

in Amendment of section 57

- the principal Act.

 (2) This Act shall come into operation on 1st January, 2014.
- 2. Section fifty-six of the principal Act is amended by the insertion, immediately after the words "or product", of the words "in a multi-facility economic zone or an industrial park".
- 3. Section *fifty-seven* of the principal Act is amended in subsection (1) by
 - (a) the deletion of paragraphs (b) and (c) and the substitution therefor of the following:
 - (b) a business enterprise conducting operations in—
 - (i) a priority sector in a multi-facility economic zone or an industrial park; or
 - (ii) in respect of a priority product manufactured in a multi-facility economic zone or an industrial park; or; and
 - (b) the re-numbering of paragraph (d) as paragraph (c).
- 4. Section *sixty-nine* of the principal Act is amended by the insertion, immediately after subsection (3), of the following new subsection:

Amendment of section 69

Cap. 323 Cap. 322 (4) An investor whose tax incentives are suspended or withdrawn under subsection (3) shall remit the taxes due under the Income Tax Λ ct or Customs and Excise Λ ct, as the case may be, for any charge year in which the incentives are accessed or accrued.