

FID/2894

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 22 OF 1985

The Loans and Guarantees (Authorisation) Act
(Laws, Volume XII, Cap. 601)

The Loans and Guarantees (Authorisation) (Delegation of Functions) (No. 4 of 1984) (Amendment) Order, 1985

IN EXERCISE of the powers contained in section twenty-seven of the Loans and Guarantees (Authorisation) Act, the following Order is hereby made:

This Order may be cited as the Loans and Guarantees (Authorisation) (Delegation of Functions) (No. 4 of 1984) (Amendment) Order, 1985, and shall be read as one with the Loans and Guarantees (Authorisation) (Delegation of Functions) (No. 4) Order, 1984, hereinafter referred to as the principal Order.

Title

S.I. No. 14
of 1984

2. Paragraph 2 of the Principal Order is amended by the insertion, immediately after "Refinancing Agreement", of "and Supplemental Agreements".

Amendment
of
paragraph 2

3. The Schedule to the Principal Order is amended by the insertion, at the end thereof, of the description of the Supplemental Agreements as set out in the Appendix hereto.

Amendment
of
Schedule

L. J. MWANANSHIKU,
Minister of Finance

LUSAKA
24th January, 1985
[SF.331]

APPENDIX

(Paragraph 3)

SUPPLEMENTAL AGREEMENTS

The five Supplemental Agreements made in compliance with the Refinancing Agreement referred to hereinbefore deferring the repayment of the arrears thereunder and separately described hereunder:

- (a) relating to a loan agreement for US \$100,000,000 dated the 15th August, 1973, between the Government of the Republic of Zambia (as borrower), various banks (as Lenders) and Morgan Guaranty Trust Company of New York (as Agents) and dated the 7th January, 1985;
- (b) relating to a loan agreement for US \$5,490,405 dated the 27th August, 1980, between the Zambia Industrial and Mining Corporation Limited (as Borrower), the Republic of Zambia (as Guarantor) and the Export-Import Bank of the United States, Mack Trucks Inc. and Citibank, N.A. (as Agents) and dated the 4th January, 1985;
- (c) relating to a loan agreement for US \$57,000,000 dated the 9th December, 1978, between the Republic of Zambia (as Borrower), various banks (as Lenders or Managers) and Citicorp International Bank Limited (as Agents) and dated the 4th January, 1985;
- (d) relating to a loan agreement for US \$1,365,340.19 dated the 14th August, 1980, between Zambia Travel and Touring Company Limited (as Borrower), the Minister of Finance of the Republic of Zambia (as Guarantor), various financial institutions (as Lenders) and Credit Lyonnais (as Agents) and dated the 4th January, 1985; and
- (e) relating to a loan agreement for US \$1,648,018.03 dated the 19th March, 1981, between the United Bus Company of Zambia Limited (as Borrower), the Minister of Finance of the Republic of Zambia (as Guarantor), various financial institutions (as Lenders) and Credit Lyonnais (as Agents) and dated the 4th January, 1985.