GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 30 of 1985

The Loans and Guarantees (Authorisation) Act (Laws, Volume XII, Cap. 601)

The Loans and Guarantees (Authorisation) (Delegation of Functions) Order, 1985

IN EXERCISE of the powers contained in section twenty-seven of the Loans and Guarantees (Authorisation) Act, the following Order is hereby made:

1. This Order may be cited as the Loans and Guarantees (Authorisation) (Delegation of Functions) Order, 1985.

Title

2. The functions of the Minister under the Act, in so far as such functions relate to the negotiation and signing of the proposed Loan Agreement described in the Schedule hereto and all other documents connected therewith, are hereby delegated to Putteho Muketoi Ngonda who is a public officer in the service of the Government of the Republic of Zambia and who is at present serving as Ambassador of the Republic of Zambia in the United States of America and is stationed in Washington DC.

Delegation of functions

Lusaka 26th February, 1985 [MF/L AND 1/IN.520] L. J. MWANANSHIKU,

Minister of Finance

SCHEDULE (Paragraph 2)

LOAN AGREEMENT

The Loan Agreement between the World Bank (as Lenders) and the Government of the Republic of Zambia (as Borrowers) for an amount of about twenty-four million seven hundred thousand special drawing rights (SDR 24,700,000) which is about forty million seven hundred and fifty-five thousand kwacha (K40,755,000) to be signed some time in February or March, 1985, or soon thereafter.

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