

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 27 OF 1986

**The Income Tax Act**  
(Laws, Volume XIII, Cap. 668)

**The Income Tax (Foreign Organisations) (Exemption Approval) (No. 2) Order, 1986**

WHEREAS certain foreign organisations have been approved for the purpose of exemption from tax in respect of their income and emoluments accruing under certain Agreements;

AND WHEREAS such Agreements have, by subsequent Agreements, been modified, amended or extended;

AND WHEREAS it is desirable, for the avoidance of doubt, to extent such exemption to such subsequent Agreements:

NOW THEREFORE, in exercise of the powers contained in section *fifteen* of the Income Tax Act, the following Order is hereby made:

1. This Order may be cited as the Income Tax (Foreign Organisations) (Exemption Approval) (No. 2) Order, 1986.

Title

2. The exemption from tax granted in the Income Tax (Foreign Organisations) (Exemption Approval) (No. 9) Order, 1979, in respect of the Loan Agreements described in paragraphs 3 and 4 of the Schedule to that Order shall, as from the 30th January, 1986, extend to each of the subsequent Agreements signed on the 30th January, 1986, by the parties to the said Loan Agreements.

Extension of exemption in S.I. No. 223 of 1979

3. The exemption from tax granted in the Income Tax (Foreign Organisations) (Exemption Approval) (No. 6) Order, 1980, in respect of the Agreements described in the Schedule to that Order shall—

Extension of exemption in S.I. No. 115 of 1980

(a) in respect of the Agreement described in paragraph (1) of the said Schedule, extend, as from the 30th January, 1986, to the subsequent Agreement signed on the 30th January, 1986, by, *inter alia*, the parties to the said Agreement: and

(b) in respect of the Agreement described in paragraph (2) of the said Schedule, extend, as from the 30th January, 1986, to the subsequent Agreement signed on the 30th January, 1986, by the parties to the said Agreement.

Extension  
of  
exemption  
in S.I.  
No. 36  
of 1982

4. The exemption from tax granted in the Income Tax (Foreign Organisations) (Exemption Approval) (No. 3) Order, 1982, in respect of the Agreements described in paragraphs 3 and 4 of the Schedule to that Order shall, as from the 30th January, 1986, extend to each of the subsequent Agreements signed on the 30th January, 1986, by the parties to the said Agreements.

L. J. MWANANSHIKU,  
*Minister of Finance*

LUSAKA

7th February, 1986

[MF/L AND I/GUAR.075/007]

[MF/L AND I/GUAR.075/011]

[MF/L AND I/GUAR.075/014]

[MF/L AND I/GUAR.075/017]