GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 31 of 1987

The Customs and Excise Act (Laws, Volume XII, Cap. 662)

The Customs and Excise (Remissions) (Nkala Holdings Limited) Regulations, 1987

IN EXERCISE of the powers contained in section eighty-nine of the Customs and Excise Act, the following Regulations are hereby made:

1. These Regulations may be cited as the Customs and Excise (Remissions) (Nkala Holdings Limited) Regulations, 1987.

Title

2. (1) The Controller shall remit the whole duty payable on the goods set out in the Schedule hereto when imported by Nkala Holdings Limited up to a value of approximately forty thousand kwacha.

Remission of duty

(2) The goods on which duty has been remitted under sub-regulation (1) shall not be sold or otherwise disposed of to any person not entitled to import them free of duty, except with the consent of the Controller and upon payment of duty, if any, at the rate leviable at the date of such sale or disposal.

Lusaka 14th January, 1987 [MF.103/63/1] B. R. KARWE, Minister of Finance

SCHEDULE

(Regulation 2)

Approximate Value K

Description of Goods

1 Drying machine

40,000

[Note: The value in kwacha is based on an exchange rate of approximately US \$1=K7.21. Any variations thereto may be accommodated accordingly.]