

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 7 OF 1988

**The Loans and Guarantees (Authorisation) Act**  
(Laws, Volume XII, Cap. 601)

**The Loans and Guarantees (Authorisation)**  
**(Delegation of Functions) Order, 1988**

IN EXERCISE of the powers contained in section *twenty-seven* of the Loans and Guarantees (Authorisation) Act, the following Order is hereby made:

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| 1. This Order may be cited as the Loans and Guarantees (Authorisation) (Delegation of Functions) Order, 1988.  | Title                   |
| 2. The functions of the Minister under the Act, in so far as such functions relate to the negotiation and signing of the proposed loan agreement described in the Schedule hereto, and all other documents connected therewith, are hereby delegated to Muniba Kapumpa who is a public officer in the service of the Government of the Republic of Zambia and who is at present serving as Treasury Council of the Republic of Zambia in the Ministry of Finance and is stationed in Lusaka. | Delegation of functions |

SCHEDULE  
(Paragraph 2)

LOAN AGREEMENT

The Loan Agreement between the OPEC Fund for International Development (as Lenders) and the Government of the Republic of Zambia (as Borrowers) for an amount of five million United States dollars (US\$5,000,000) which is about forty million six hundred thousand kwacha (K40,600,000) to be signed in January, 1988.

LUSAKA  
22nd January, 1988  
[MFAL.102/12/410]

G. G. CHIGAGA,  
*Minister of Finance*