GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 31 of 1989

Customs and Excise Act (Laws, Volume XII, Cap. 662)

The Customs and Excise (Remissions) (Inshimbi Iron and Steel Engineering Company Limited) Regulations, 1989

IN EXERCISE of the powers contained in section eighty-nine of the Customs and Excise Act, the following Regulations are hereby made:

1. These Regulations may be cited as the Customs and Excise (Remissions) (Inshimbi Iron and Steel Engineering Company Limited) Regulations, 1939.

Title

2. (1) The Controller shall remit the whole duty payable on goods set out in the Schedule hereto when imported by Inshimbi Iron and Steel Engineering Company Limited up to a value of approximately two million United States Dollars.

Remission of duty

(2) The goods on which duty has been remitted under subregulation (1) shall not be sold or otherwise disposed of to any person not entitled to import them free of duty, except with the consent of the Controller and upon payment of duty, if any, at the rate leviable at the date of such sale or disposal.

SCHEDULE (Regulation 2)

Description of Goods

Bar rolling mill and equipment
Equipment and accessories

Value in US Dollars

2,000,000

LUSAKA 3rd March, 1989 [MFB.103/13/7] G. G. CHIGAGA, Minister of Finance