GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 47 OF 1990

The Customs and Excise Act
(Laws, Volume XII, Cap. 662)

The Customs and Excise (Rebates, Refunds and Remissions) (General) (Amendment) (No. 3) Regulations, 1990

IN EXERCISE of the powers contained in section *eighty-nine* of the Customs and Excise Act, the following Regulations are hereby made:

1. (1) These Regulations may be cited as the Customs and Excise (Rebates, Refunds and Remissions) (General) (Amendment) (No. 3) Regulations, 1990, and shall be read as one with the Customs and Excise (Rebates, Refunds and Remissions) (General) Regulations, in these Regulations referred to as the principal Regulations.

Title and commencement

Cap. 662, p. 498/1

(2) These Regulations shall be deemed to have come into operation on 23rd February, 1990.

2. Regulation 50 of the principal Regulations is amended by the deletion of sub-regulations (1) and (2) and the substitution therefor of the following:

Amendment of regulation 50

(1) Subject to the provisions of this regulation, a rebate of customs duty shall be granted in respect of plant, machinery. equipment, parts or accessories imported by any person or organisation for use in manufacturing, agriculture, cargo transportation or tourism enterprise provided the plant, machinery, equipment or parts or accessories are imported by a person or organisation—

(a) holding an investment permit issued under the Investment Act, 1986;

Act No. 5 of 1986

(b) requiring no foreign exchange payment from Zambia; or

(c) using foreign exchange retained under the export retention scheme.

(2) A rebate of customs duty shall be granted on plant, machinery, equipment, parts or accessories imported by growers, producers or manufacturers who export more than twenty-five per centum of their gross annual output.

G. G. CHIGAGA,
Minister of Finance

LUSAKA
27th March, 1990
[MFB.103/13/7]