# GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 22 of 1991

## The Loans and Guarantees (Authorisation) Act (Laws, Volume XII, Cap. 601)

## The Loans and Guarantees (Authorisation) (Delegation of Functions) (No. 2) Order, 1991

IN EXERCISE of the powers contained in section *twenty-seven* of the Loans and Guarantees (Authorisation) Act, the following Order is hereby made:

1. This Order may be cited as the Loans and Gaurantees Title (Authorisation) (Delegation of Functions) (No. 2) Order, 1991.

2. The functions of the Minister under the Act, in so far as such functions relate to the negotiation and signing of the proposed loan agreement described in the Schedule to this Order, and all other documents connected to the agreement are delegated to Windsor Kapalakonje Nkowani who is a public officer in the service of the Government of the Republio of Zambia, and who is at present serving as Ambassador at the Embassy of Zambia to Germany and is based at Bonn.

### SCHEDULE (Paragraph 2)

#### LOAN AGREEMENT

The Loan Agreement between the OPEC Fund (as Lenders) and the Government of the Republic of Zambia (as Borrowers) for an amount of five million United States dollars (US \$5,000,000) which is about twenty-five million kwacha (K25,000,000).

> G. G. CHIGAGA, Minister of Finance

LUSAKA 13th February, 1991 [MFAL.102/12/648]

> Copies of this Statutory Instrument can be obtained from the Government Printer, P.O. Box 30136, 10100, Lasaka. Price K1.00 each.

Delegation of functions

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Statutory Instrumenta 15th February, 1991

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