GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 24 of 1991

The Loans and Guarantees (Authorisation) Act (Laws, Volume XII, Cap. 601)

The Loans and Guarantees (Authorisation) (Delegation of Functions) (No. 4) Order, 1991

IN EXERCISE of the powers contained in section twenty-seven of the Loans and Guarantees (Authorisation) Act, the following Order is hereby made:

1. This Order may be cited as the Loans and Guarantees Title (Authorisation) (Delegation of Functions) (No. 4) Order, 1991.

2. The functions of the Minister under the Act, in so far as such functions relate to the negotiation and signing of the proposed loan agreement described in the Schedule to this Order, and all other documents connected to the agreement are delegated to Leonard Nkata who is a public officer in the service of the Government of the Republic of Zambia, and who is at present serving as Senior Permanent Secretary, of Ministry of Finance and National Commission for Development Planning and is stationed in Lusaka.

Delegation of functions

SCHEDULE (Paragraph 2) LOAN AGREEMEN'S

The Loan Agreement between the African Development Fund (as lenders) and the Government of the Republic of Zambia (as borrowers) for an amount of seven million Units of Account (FUA 7,000,000) which is about seventy eight million kwacha (K78,000,000).

LUSAKA 13th February, 1991 [MFAL.102/12/217] G. G. CHIGAGA, Minister of Finance

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