GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 31 of 1991

The Loans and Guarantees (Authorisation) Act (Laws, Volume XII, Cap. 601)

The Loans and Guarantees (Authorisation) (Delegation of Functions) (No. 6) Order, 1991

IN EXERCISE of the powers contained in section twenty-seven of the Loans and Guarantees (Authorisation) Act, the following Order is hereby made:

1. This Order may be cited as the Loans and Guarantees (Authorisation) (Delegation of Function) (No. 6) Order, 1991.

Title

2. The functions of the Minister under the Act, in so far as such functions relate to the negotiation and signing of the proposed loan agreement described in the Schedule to this Order, and all other documents connected to the agreement are hereby delegated to Paul John Firmino Lusaka who is a public officer in the service of the Government of the Republic of Zambia, and who is at present serving as Ambassador at the Embassy of Zambia to the United States of America and is stationed in Washington D.C.

Delegation of functions

SCHEDULE (Paragraph 2)

LOAN AGREEMENT

The Development Credit Agreement between the International Development Association (as Lenders) and the Government of the Ropublic of Zambia (as Borrowers) for an amount of nineteen million, four hundred thousand Special Drawing Rights (SDR 19,400,000) which is about twelve million seven hundred and eight thousand five hundred and fifty six kwacha (K12,708,556)

G. G. CHIGAGA, Minister of Finance

LUSAKA 9th March, 1991 [MFAL.102/12/483]