GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 8 OF 1991

The Loans and Guarantees (Authorisation) Act (Laws, Volume XII, Cap. 601)

The Loans and Guarantees (Authorisation) (Delegation of Functions) Order, 1991

IN EXERCISE of the powers contained in section *twenty*seven of the Loans and Guarantees (Authorisation) Act, the following Order is hereby made:

1. This Order may be cited as the Loans and Guarantees Title (Authorisation) Delegation of Functions Order, 1991.

2. (1) The functions of the Minister under the Act, in so far as such functions relate to the negotiation and signing of the proposed loan agreement described in the Schedule to this Order, and all other documents connected to the agreement are delegated to Wiza Kapalakonje Nkowane who is a public officer in the service of the Government of the Republic of Zambia, and who at present is serving as Zambian Ambassador to Germany and is stationed in Bonn.

SCHEDULE (Paragraph 2)

LOAN AGREEMENT

The Loan Agreement between the OPEC FUND (as lendors) and the Government of the Republic of Zambia (as borrowers) for the amount specified here under against the loan and the equivalent in kwacha for the project as specified to be signed in January, 1991, or soon thereafter:

 Kwacha
 Kwacha

 Project
 Amount
 Equivalent

 1. Small Holders Rehabilitation Project
 US \$3,500,000
 148,330,500

LUSAKA 16th January, 1991 [MFAL.102/12/641] G. G. CHIGAGA, Minister of Finance and National Commission for Development Planning

Copies of this Statutory Instrument can be obtained from the Government Printer, P.O. Box 30136, 10100, Lusaka. Price K1.00 each.

Delegation of Functions

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