

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 12 OF 1993

The Income Tax Act
(Laws, Volume XIII, Cap. 668)

The Income Tax (Foreign Organisations) (Approval and Exemption) (No. 2) Order, 1993

IN EXERCISE OF the powers contained in section *fifteen* of the Income Tax Act, the following Order is hereby made:

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| <p>1. This Order may be cited as the Income Tax (Foreign Organisations) (Approval and Exemption) (No. 2) Order, 1993.</p> | <p>Title</p> |
| <p>2. With respect to the agreement described in the Schedule to this Order Sheladia, Stanley and Burrow Joint Venture is hereby approved for the purpose of exemption from tax.</p> | <p>Approval of foreign organisation</p> |
| <p>3. The income and emoluments of the foreign organisation approved in paragraph 2 of this Order accruing under the agreement described in the Schedule to this Order shall be exempted from tax under sub-paragraph (c) of paragraph 4 of Part II of the Second Schedule to the Act.</p> | <p>Exemption from tax</p> |

SCHEDULE
(Paragraphs 2 and 3)

AGREEMENT

Project Grant Agreement No. 690-0254 between the Republic of Zambia and the United States of America for Kafue-Lusaka Road Rehabilitation Project dated 27th July, 1990.

LUSAKA
24th January, 1993
[MFB.103/12/4]

E. G. KASONDE,
Minister of Finance

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