

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 2 OF 1993

The Income Tax Act
(Laws, Volume XIII, Cap. 668)

**The Income Tax (Foreign Organisations) (Approval and
Exemption) Order, 1993**

IN EXERCISE of the powers contained in section *fifteen* of the
Income Tax Act, the following Order is hereby made:

- | | |
|---|----------------------------------|
| 1. This Order may be cited as the Income Tax (Foreign Organisations) (Approval and Exemption) Order, 1993. | Title |
| 2. With respect to the Agreement described in the Schedule to this Order, Mitsui and Company UK PLC is hereby approved for the purpose of exemption from tax. | Approval of foreign organisation |
| 3. The income and emoluments of the foreign organisation approved in paragraph 2 of this Order accruing under the Agreement described in the Schedule to this Order shall be exempt from tax under sub-paragraph (c) of paragraph 4 in Part II of the Second Schedule to the Act. | Exemption from tax |

SCHEDULE
(Paragraph 2 and 3)

AGREEMENT

1992 Equipment Sales Basic Agreement between Zambia Consolidated Copper Mines Limited (as Borrower) and Mitsui and Company UK PLC (as Lender) providing a loan of Yen ¥1,150,000,000.

LUSAKA
6th January, 1993
{MFB. 103/12/4}

E. G. KASONDE,
Minister of Finance

