GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 30 of 1993

The Loans and Guarantees (Authorisation) Act (Laws, Volume XII, Cap. 601)

The Loans and Guarantees (Authorisation) (Delegation of Functions) Order, 1993

IN EXERCISE of the powers contained in section twenty-seven of the Loans and Guarantees (Authorisation) Act, the following Order is hereby made:

1. This Order may be cited as the Loans and Guarantees (Authorisation) (Delegation of Functions) Order, 1993.

Title

2. The functions of the Ministerunder the Act, in so far as such functions relate to the negotiation and signing of the proposed agreement described in the Schedule to this Order, and all other documents connected to the agreement are hereby delegated to Dunstan Weston Kamana who is a public officer in the service of the Government of the Republic of Zambia, and who is at present serving as Ambassador at the Embassy of Zambia to the United States of America and is stationed in Washington DC.

Delegation of functions

SCHEDULE (Paragraph 2)

ACREEMENT

The Development Credit Agreement between the International Development Association (as Lenders) and the Government of the Republic of Zambia (as Borrowers) for the Education Rehabilitation Project for an amount of twenty-two million and two hundred thousand Special Drawing Rights (SDR 22,200,000), which is about five billion kwacha (5,000,000,000).

Lusaka 7th February, 1993 [MFAL.102/12/661] E. G. KASONDE, Minister of Finance