GOVERNMENT OF ZAMBIA

PATUTORY INSTRUMENT No. 3 of 1997

The Loans and Guarantees (Authorisation) Act (Laws, Volume XII, Cap. 601)

The Loans and Guarantees (Authorisation) (Delegation of Functions) Order, 1997

In exercise of the powers contained in section *twenty-seven* of the Loans and Guarantees (Authorisation) Act, the following Order is hereby made:

1. This Order may be cited as the Loans and Guarantees (Authorisation) (Delegation of Functions) Order, 1997.

2. The functions of the Minister under the Act, in so far as such functions relate to the variation of the Agreement described in the Schedule to this Order and to admit reflows equivalent to Five Million Four Hundred Thousand Special Drawing Rights (SDR5,400,000) and all other documents connected to the Agreement are hereby delegated to Dunstan Weston Kamana who is a public officer in the service of the Government of the Republic of Zambia, and who is at present serving as Ambassador at the Embassy of Zambia to the United States of America and is stationed in Washington D. C.

Delegation of functions

Title

SCHEDULE

(Paragraph 2)

AGREEMENT

The Development Credit Agreement between the International Development Association (As Lenders) and the Government of the Republic of Zambia (as Borrowers) signed on August 8th, 1996, for the Second Economic and Social Adjustment Credit (ESAC II).

Lusaka 7th January, 1997 [MFAL.102/12/734] R. D. S. PENZA,

Minister of Finance and Economic

Development