

GOVERNMENT OF ZAMBIA**STATUTORY INSTRUMENT NO. 39 OF 1997****The Investment Act
(Act No. 39 of 1993)****The Investment (Amendment) Regulations, 1997**

IN EXERCISE of the powers contained in section *thirty-eight* of the Investment Act, 1993, and upon recommendation by the Board, the following Regulations are hereby made:

1. These Regulations may be cited as the Investment Act (Amendment) Regulations, 1997. Title
2. The Investment Act is amended by the repeal of the Third Schedule and the substitution therefor of the Third Schedule set out in the Appendix to these Regulations. Amendment of Third Schedule to Act

**APPENDIX
(Regulation 2)****THIRD SCHEDULE
(Section 9)****INVESTMENT CENTRE
INVESTMENT ACT (No. 39 OF 1993)****APPLICATION FOR AN INVESTMENT CERTIFICATE**

The Director-General
Investment Centre
P.O. Box 34580
Lusaka

Application is hereby made under the provisions of the Investment Act of 1993 for the grant and issuance of an Investment Certificate and the following information is submitted in support thereof:

3. OUTLINE OF BUSINESS PLAN

3.1 Details of the project:

.....

3.2 Details of the product(s) and/or service(s)

.....

3.3 Please indicate the type of project:

New	Expansion	Modernisation	Is a feasibility study available? If "YES", please attach.		
			YES		NO

3.4 Please provide details of the—

(a) professional background and experience of each shareholder:.....

.....

and

(b) Company's background:.....

.....

3.5 Names and addresses of TWO individuals or organisations to support—

(a) each shareholder's professional/business background and experience;
 and

(b) the Company's background:

(i) Name:.....

Address:.....

.....

Tel:..... Fax:.....

(ii) Name:.....

Address:.....

.....
.....

Tel:..... Fax:.....

3.6 BANKERS: Please provide details of your banker(s) and enclose your banker's reference for—

(a) for each shareholder;

(i) Name:.....

Address:.....
.....
.....

Tel:..... Fax:.....

(ii) Name:.....

Address:.....
.....
.....

Tel:..... Fax:.....

(b) the Company:

(i) Name:.....

Address:.....
.....
.....

Tel:..... Fax:.....

(i) Name:.....

Address:.....
.....
.....

Tel:..... Fax:.....

6. EMPLOYMENT AND TRAINING

6.1 Employment in the first year:

Category	Number of Employees			
	Zambian		Non-Zambian	
	Existing	Additional	Existing	Additional
Management				
Technical				
Operatives				
Other (Specify)				
TOTAL				

6.2 Type of training to be offered:

.....

.....

.....

.....

7. TOTAL PROJECT COST AND FINANCING

7.1 Project cost:

Description of Investment	US\$ Local Source	US\$ Foreign Source
Land		
Site preparation and development		
Structures and civil works		
Plant machinery and equipment		
Housing (residential)		
Office accommodation		
Other (please specify)		
Initial working capital		
TOTAL PROJECT COST		

7.2 Source(s) of Finance:

Source	Local Source US\$	Foreign Source US\$
Equity capital		
Reserves		
Loans		
Supplier's credit		
Other (specify)		
TOTAL		

Provide supporting documents for each source.

8. TARGET MARKET (LOCAL/FOREIGN) FOR YOUR PRODUCT OR SERVICE

8.1 Please describe your market:

.....

.....

.....

.....

8.2 Give a forecast of your sales revenues, fixed costs and variable costs for the next three years:

Year	Value of domestic sales in US\$	Value of export sales in US\$	Fixed cost	Variable cost
1				
2				
3				

9. TECHNOLOGY AND MANAGEMENT AGREEMENT

Please give brief details of technology transfer or management agreements:

.....

.....

.....

.....

10. JOINT VENTURE

(a) Is your project a joint venture arrangement with a local (Zambian) Company.

.....

.....

.....

.....

(b) Are you interested in running a Joint Venture (JV) project in Zambia? If the answer is "YES", please provide adequate details about the type of a JV arrangement you would prefer.

.....

.....

.....

.....

and belief. I further declare that I have/have not previously submitted any application in respect of the same project.

Signed.....

Date.....

LUSAKA
17th March, 1997
[MCTI.103/1/3c]

A. S. HAMBAYI,
*Minister of Commerce, Trade
and Industry*