

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 19 OF 1998

The Securities Act
(Laws, Volume 20, Cap. 354)

**The Securities (Licensing, Fees and Levies) (Amendment)
Rules, 1998**

IN EXERCISE of the powers contained in section *seventy-eight* of the Securities Act, the following Rules are hereby made:

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| 1. These Rules may be cited as the Securities (Licensing, Fees and Levies) (Amendment) Rules, 1998. and shall be read as one with the Securities (Licensing, Fees and Levies) Rules, in these Rules referred to as the principal Rules. | Title
Cap. 354 |
| 2. The principal Rules are amended by the revocation of the Third Schedule and the substitution therefor of the Third Schedule set out in the Appendix to these Rules. | Revocation and replacement of Third Schedule |

APPENDIX

(Rule 2)

THIRD SCHEDULE

(Rule 11)

<i>Fees</i>	<i>Fee Units</i>
1. Application for a licence or renewal of licence as a dealer:	11,111
2. Application for a licence or renewal of licence as an investment adviser:	5,556
3. Application for a licence or renewal of a licence as a dealer's representative:	2,778
4. Application for a licence or renewal of a licence as an investment representative:	2,778
5. Inspection of or taking extracts from the record kept under section <i>twenty-eight</i> of the Act:	56
6. Lodgement of an application for licensing a securities exchange:	55,556
7. Replacement of licence:	1,389

<i>Fees</i>	<i>Fee Units</i>
8. Registration of securities and related matters:	
(a) examination of prospectus	5,556
(b) initial public offer of securities	0.25% of share capital revenue reserves subject to minimum payment of 13,889 fee units
(c) any subsequent public offer by same issuer	0.25% of share capital revenue reserves subject to minimum payment of 13,889 fee units
(d) rights issue	0.25% of share capital per issue subject to minimum payment of 13,889 fee units
(e) Capitalisation issue	0.25% of the capitalisation issue subject to minimum payment of 13,889 fee units
(f) private placement	0.1% of the value issue
(g) a securities exchange	1% of the gross earnings payable annually
9. Authorisation of collective investment scheme:	27,778

Made by the Securities and Exchange Commission this 5th day of February, 1998.

B. MUSONDA,
Chairman

N. K. MUTUNA,
Member

DR F. S. KAZEMBE,
Member

E. JHALA,
Member

LUSAKA

5th February, 1998

[ME 101/41/4]