

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 10 OF 2000

**The Value Added Tax Act
(Laws, Volume 19, Cap. 331)****The Value Added Tax (Taxable Value) (Amendment)
Regulations, 2000**

IN EXERCISE of the powers contained in section *two* of the Value Added Tax Act, the following Regulations are hereby made:

1. (1) These Regulations may be cited as the Value Added Tax (Taxable Value) (Amendment) Regulations, 2000, and shall be read as one with the Value Added Tax (Taxable Value) Regulations, 1997, in these Regulations referred to as the principal Regulations.

Title and
commence-
ment
S.I. No. 40
of 1997

(2) These Regulations shall be come into operation on 29th January, 2000.

2. Regulation 2 of the principal Regulations is amended by the insertion in the appropriate place of the following new definition:

Amendment
of regulation
2

"complimentary hotel room" means a guest room at a hotel, lodge or similar establishment which is offered at a value which is lower than its open market value.

3. The principal Regulations are amended by the insertion immediately after Regulation 4 of the following new regulation:

Insertion of
new
regulation 5

5. Where a complimentary hotel room is offered to a guest by a taxable supplier, the actual rate that is offered will constitute the taxable value."

" Taxable
value of
complimen-
tary hotel
room

LUSAKA

27th January, 2000

[MAFB.103/12/12]

DR K. KALUMBA,
*Minister of Finance and Economic
Development*

*Copies of this Statutory Instrument can be obtained from the Government Printer,
P.O. Box 30136, 10101 Lusaka. Price K500 each.*