

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 18 OF 2000

The Mines and Minerals Act
(Laws, Volume 13, Cap. 213)

The Mines and Minerals (Royalty) (Remission) Order, 2000

IN EXERCISE of the powers contained in section *sixty-seven* of the Mines and Minerals Act and after consultation with the Minister responsible for finance, the following Order is hereby made:

1. (1) This Order may be cited as the Mines and Minerals (Royalty) (Remission) Order, 2000.

Title and
commence-
ment

(2) This Order shall come into operation on the 1st February, 2000.

2. (1) The Company set out in the Schedule to this Order is hereby granted remission of part of the royalty chargeable under the Act.

Remission of
royalty

(2) The rate of royalty chargeable and the period of the remission are set out in the Schedule.

(3) The royalty chargeable under this Order is remitted to the extent of sixteen million United States dollars in the first year following the date of commencement of this Order and the sum of fifteen million United States dollars per annum thereafter up to the expiry of five years:

Provided that the monetary limits set out in this sub-regulation shall be construed to represent the aggregate of the value of the royalty chargeable under this Order.

SCHEDULE

(Paragraph 2)

<i>Name of Company</i>	<i>Rate of Royalty Chargeable</i>	<i>Period of Remission</i>
Konkola Copper Mines Plc	0.6% of gross value	20 years

LUSAKA
9th February, 2000

W. HARRINGTON,
*Minister of Mines and Minerals
Development*

