GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 18 of 2002

The Loans and Guarantees (Authorisation) Act (Laws, Volume 20, Cap. 366)

The Loans and Guarantees (Authorisation) (Delegation of Functions) Order, 2002

In exercise of the powers contained in section twenty-seven of the Loans and Guarantees (Authorisation) Act, the following Order is hereby made:

- This Order may be cited as the Loans and Guarantees (Authorisation) (Delegation of Functions) Order, 2002.

Delegation of functions

2. The functions of the Minister under the Act, in so far as they relate to the Agreements described in the Schedule to this Order, and all other documents connected to the Agreements are hereby delegated to Mr. Bede Mphande who is a public officer in the service of the Government of the Republic of Zambia, and who is at present serving as Acting Chief Economist (Debt) in the Ministry of Finance and National Planning of the Government of the Republic of Zambia.

> **SCHEDULE** (Paragraph 2)

(1) THE Enhanced HIPC Debt initiative Relief Agreement between the OPEC Fund for International Development ("the Fund") and the Government of the Republic of Zambia (as Borrower) for the purpose of delivering a portion of the Fund's own share of relief under the said initiative to the borrower for amounts in various currencies equivalent to three million six hundred and fifty thousands United States dollars (US\$3,650,000).

AGREEMENTS

(2) The Loan Agreement between the OPEC Fund for International Development ("the Fund") and the Government of the Republic of Zambia (as Borrower) for the Cancer Diseases Hospital Project for amounts in various currencies equivalent to five million six hundred thousand United States dollar (US\$5,600,000).

E. KASONDE, Minister of Finance and National Planning

Lusaka 1st March, 2002. [MFAL.102/11/244]