

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 41 OF 2002

The Pension Scheme Regulation Act
(Act No 28 OF 1996)

The Pension Scheme (Returns) Regulations, 2002

IN EXERCISE of the powers contained in sections *twenty-six* and *forty-six* of the Pension Scheme Regulation Act, and in consultation with the Minister responsible for Labour and Social Security and the Registrar, the following Regulations are hereby made:

1. These Regulations may be cited as the Pension Scheme (Returns) Regulations, 2002. Title
2. Quartely returns under section *twenty-six* shall be submitted to the Registrar in Form PRT4 set out in the Schedule to these Regulations. Quarterly Returns

*Copies of this Statutory Instrument can be obtained from the Government Printer,
P.O. Box 30136, 10100 Lusaka. Price K3000 each.*

SCHEDULE
(Paragraph 2)

FORM PRT 4

PENSION SCHEME REGULATION ACT 1996
(Section 26 (1))

QUARTERLY RETURNS

NAME OF PENSION FUND.....

(A) INCOME AND EXPENDITURE ACCOUNT for the Quarter Ended.....

		Previous Quarter	Current Quarter	Year to Date
		K'000	K'000	K'000
INCOME				
1.	Contributions:			
	(a) Normal—members			
	(b) Normal—employers			
	(c) Additional/voluntary			
	(d) Special			
	(e) Transfers from other funds			
SUB-TOTAL				
2.	Investment Income:			
	(a) Interest from fixed interest securities			
	(b) Dividends from equities			
	(c) Net rent from property			
	(d) Interest on cash deposits			
SUB-TOTAL				
3.	Other Income:			

	(a)	Claims on insurance policies			
	(b)	Other (specify)			
SUB-TOTAL					
Total Income					
EXPENDITURE					
4.	Benefits paid:				
	(a)	Pensions			
	(b)	Lump sum benefits			
	(c)	Death benefits			
	(d)	Refunds of contributions			
	(e)	Transfers to other pension funds			
SUB-TOTAL					
5.	Other Expenses:				
	(a)	Premiums on insurance policies			
	(b)	Other (Specify)			
SUB-TOTAL					
6. Administration Expenses (<i>Provide Breakdown</i>)					
Total Expenditure					
EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE					

B BALANCE SHEET AS AT.....(END OF QUARTER)

		K'000
1. Assets		
(a)	Fixed Assets	
(b)	Investments	
	i. Fixed interest securities	
	ii. Equities	
	iii. Property	
	iv. Cash deposits	
	v. Insurance policies	
	vi. Other investments (specify)	
SUB-TOTAL		
(c)	Current Assets	
	i. Debtors	
	ii. Accrued income	
	iii. Arrear contributions	
	iv. Cash at bank	
	v. Other (specify)	
SUB-TOTAL		
TOTAL ASSETS		
2. Liabilities		
(a)	Long-Term Liabilities	
(b)	Current Liabilities	
	i. Creditors	
	ii. Contributions received in advance	
	iii. Benefits due	
	iv. Bank overdraft	
	v. Other (Specify)	
SUB-TOTAL		
TOTAL LIABILITIES		
NET ASSETS AS AT END OF QUARTER		

3.	Members' Fund	
	Members' fund at start of quarter	
	Excess of income over expenditure	
	Change in market value of investments	
	MEMBERS' FUND AS AT END OF QUARTER	

(C) INVESTMENT REPORT**(1) Investment Portfolio**

	<i>Investment Type</i>	<i>Local</i>		<i>Abroad</i>		<i>Total</i>	
		K'million	%	K'million	%	K'million	%
(a)	Government bonds						
(b)	Treasury bills						
(c)	Municipal bonds						
(d)	Corporate bonds (listed)						
(e)	Corporate bonds (unlisted)						
(f)	Commercial paper						
(g)	Other fixed interest securities						
(h)	Equities (listed)						
(i)	Equities (unlisted)						
(j)	Collective investment schemes						
(k)	Property						
(l)	Cash deposits						
(m)	Other investments (specify)						
	TOTAL INVESTMENTS						

(2) Analysis of Investment Income

<i>Income Type</i>		<i>Local</i>		<i>Abroad</i>		<i>Total</i>	
		K'million	%	K'million	%	K'million	%
(a)	interest on government bonds						
(b)	Interest on treasury bills						
(c)	Interest on municipal bonds						
(d)	Interest on corporate bonds (listed)						
(e)	Interest on corporate bonds (unlisted)						
(f)	Interest on commercial paper						
(g)	Interest from other fixed interest securities						
(h)	Dividends from equities (listed)						
(i)	Dividends from equities (unlisted)						
(j)	Income from collective investment schemes						
(k)	Net rent from property						
(l)	Interest on cash deposits						
(m)	Other investment income (specify)						
TOTAL INVESTMENT INCOME							

(D) ANALYSIS OF ADMINISTRATION EXPENSES

<i>Description</i>	<i>Previous Quarter</i>	<i>Current Quarter</i>	<i>Year to Date</i>
	K'000	K'000	K'000
Management fees—investment management			
Management fees—administrative management			
Audit fees			
Actuarial valuation fees			
Legal fees			
Bank charges			
Consultancy fees			
Depreciation			
Rent and office expenses			
Salaries and wages			
Secretarial fees			
Property valuation fees			
Other expenses (specify)			
TOTALS			

DECLARATION

I..... (full names) declare that to the best of my knowledge and belief, the information given in these returns is correct and complete.

Signed:.....

Capacity in which signed:.....

Date:.....

LUSAKA
1st June, 2002
[MF.101/25/84]

E. G. KASONDE,
*Minister of Finance and
National Planning*

Active members means those members who are currently entitled to a pension from the pension scheme
"Pensioners" means those members who are currently entitled to a pension from the pension scheme
"Deferred pensioners" means those deferred members who are entitled to preserved benefits

- 1.
- 2.
- 3.

