## GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 1 of 2005

## The Loans and Guarantees (Authorisation) Act (Laws, Volume 20, Cap. 366)

## The Loans and Guarantees (Authorisation)(Delegation of Functions) Order, 2005

IN EXERCISE of the powers contained in section twenty-seven of the Loans and Guarantees (Authorisation) Act, the following Order is hereby made:

1. This Order may be cited as the Loans and Guarantees (Authorisation) (Delegation of Functions) Order, 2005.

Title

2. The functions of the Minister under the Act, in so far as they relate to the Agreements described in the Schedule to this Order, and all other documents connected to the Agreements are hereby delegated to Lennard Nkhata who is a public officer in the service of the Government of the Republic of Zambia, and who is at present serving as Permanent Secretary, Finance Management and Administration, in the Ministry of Finance and National Planning and is stationed in Lusaka.

Delegation of functions

SCHEDULE (Paragraph 2)

## AGREEMENTS

- (1) The Loan Agreement between the Republic of Zambia (as Borrower) and the OPEC Fund for International Development (as Lenders) for Kafulafuta-Luanshya Road Project for a loan amount of Six Million United States Dollars (U\$\$6,000,000).
- (2) The Loan Agreement between the OPEC Fund for International Development (as Lenders) and the Government of the Republic of Zambia (as Borrowers) for the Mongu-Kalabo Road Project for an additional loan amount of Four Million United States Dollars (US\$4,000,000)

Lusaka 6th January, 2005 [MFAL.102/12/814] N. P. Magande, Minister of Finance and National Planning