

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 20 OF 2005

**The Securities Act**  
(Laws, Volume 20, Cap. 354)

**The Securities (Licensing, Fees and Levies) (Amendment)  
Rules, 2005**

IN EXERCISE of the powers contained in section *Seventy-eight* of the Securities Act, the following Rules are hereby made:

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| 1. These Rules may be cited as the Securities (Licensing, Fees and Levies) (Amendment) Rules, 2005 and shall be read as one with Securities (Licensing, Fees and Levies) Rules, in these Rules referred to as the principal Rules. | Title<br>Cap. 354                            |
| 2. The principal Rules are amended by the revocation of the Third Schedule and the substitution therefor of the Third Schedule set out in the Appendix to these Rules.   | Revocation and replacement of Third Schedule |

APPENDIX  
(Rule 2)

THIRD SCHEDULE  
(Rule 11)

<i>Fees</i>	<i>Fees Unit</i>
1. Application for a licence or renewal of licence as a dealer	33,333
2. Application for a licence or renewal of licence as an investment advisor	16,667
3. Application for a licence or renewal of licence as a dealer's representative	6,667
4. Application for a licence or renewal of licence as an investment representative	6,667
5. (a) Application for a licence for a securities exchange	166,667
(b) Renewal of licence for a securities exchange	55,556

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*Copies of this Statutory Instrument can be obtained from the Government Printer,  
P.O. Box 30136, 10101 Lusaka. Price K1000 each.*

<i>Fees</i>	<i>Fees Unit</i>
6. Replacement of licence	556
7. Inspection of or taking extracts from the record kept under section <i>twenty-eight</i> of the Act	556
8. Registration of securities and other matters—	
(a) examination of prospectus or other offer documents	55,556
(b) examination of documents not being prospectus, offer documents or documents issued pursuant to continuing obligations under the Act	27,778
(c) initial public offer of securities	1.0% of the share capital and revenue reserves subject to minimum payment of 200,000 fee units and a maximum payment of 694,444 fee units
(d) any subsequent public offer by same issuer	1.0% of the share capital and revenue reserves over and above the reserves at (c) subject to minimum payment of 200,000 fee units and a maximum payment of 694,444 fee units
(e) rights issue	1.0% of the value of issue subject to minimum payment of 200,000 fee units and a maximum payment of 694,444 fee units
(f) capitalisation issue	1.0% of capitalisation value of issue and revenue reserves over and above reserves at (c) subject to minimum payment of 200,000 fee units and a maximum payment of 694,444 fee units
(g) private placement	1% of the value per issue subject to a minimum payment of 200,000 fee units and a maximum payment of 694,444 fee units
(h) registration of securities pursuant to notice under section <i>thirty-two</i> (3) (b)	1.0% of share capital and revenue reserves subject to minimum payment of 200,000 fee units and maximum payment of 694,444 fee units

<i>Fees</i>	<i>Fees Unit</i>
(i) authorisation of takeover or merger transaction	0.75% of the value of the transaction subject to a minimum payment of 200,000 fee units and a maximum payment of 694,444 fee units
(j) grant of waiver under clause 56	250,000
(k) securities exchange buy and sell trade	0.125% of value of the trade
9. Authorisation of collective investment scheme	111,111
10. Annual fees:	
(a) issuers of securities, including collective investment schemes	33,333
(b) securities exchange	1% of gross earnings excluding buy and sell trades
11. Inspection fee	2,100 fee units per hour

Made by the Securities and Exchange Commission the 9th day of February, 2005.

M. HANTUBA,  
*Chairman*

G. K. IMBWAE,  
*Member*

C. MULENDEMA,  
*Member*

LUSAKA

[MF.101/41/4]