

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 28 OF 2005

The Loans and Guarantees (Authorisation) Act
(Laws, Volume 20, Cap. 366)

**The Loans and Guarantees (Authorisation) (Delegation of
Functions) Order, 2005**

IN EXERCISE of the powers contained in section *twenty-seven* of the loans and Guarantees (Authorisation) Act, the following Order is hereby made:

1. This Order may be cited as the Loans and Guarantees (Authorisation) (Delegation of Functions) Order, 2005.

Title

2. The functions of the Minister under the Act, in so far as such functions relate to the agreements described in the Schedule to this Order, and all other documents connected to the Agreements, are hereby delegated to Mr Ian Sikazwe who is a public officer in the service of the Government of the Republic of Zambia, and who is at present serving as Ambassador at the Embassy of Zambia to France and is stationed in Paris.

Delegation of
Functions

SCHEDULE
(Paragraphs 2)

AGREEMENTS

1. The agreement on Debt Reorganisation between the Government of the Republic of Zambia (as Borrowers) and the Government of the French Republic (as Lenders) for the cancellation of debts estimated at Eleven Million Eight hundred and Thirty-Three Thousand Seven Hundred and Thirty-Six Fifty One Euros (Euro 11,833,736.51 arising from the extension of the Paris Club agreed minute dated September 13, 2002.

2. The Agreement on Debt Consolidation between the Government of the French Republic (as Lenders) and the Government of the Republic of Zambia (as Borrowers)

for the cancellation of debts estimated at Seventeen Million Nine hundred and Fifty-Three Thousand Three Hundred and Fifty-Four Fifty-Five Euros (Euros 17,953,354.55) arising from previous loan agreements or export contracts being cancelled as a result of the extension of the Paris Club agreed minute dated September 13, 2002.

LUSAKA

22nd March, 2005

[MFAL.102/12/751]

N. P. MAGANDE,
*Minister of Finance and
National Planning*