

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 2 OF 2009

**The Income Tax Act**  
(Laws, Volume 19, Cap. 323)

**The Income Tax (Foreign Organisations) (Approval and Exemption) Order, 2009**

IN EXERCISE of the powers contained in section *fifteen* of the Income Tax Act, the following Order is hereby made:

1. This Order may be cited as the Income Tax (Foreign Organisations) (Approval and Exemption) Order, 2009.

Title and  
commencement

2 . (1) The following Organisations are hereby approved for the purpose of exemption from tax:

Approval  
and  
exemption  
from tax

(a) the African Development bank; and

(b) the African Export Import Bank.

(2) The Income of the institutions approved in paragraph (2) of this Order shall be exempt from tax under subparagraph (5) of paragraph 5 of part III of the Second Schedule to the Act.

DR. S. MUSOKOTWANE,  
*Minister of Finance and  
National Planning*

LUSAKA

9th January, 2009

[MFB.103/12/4]

