GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 2 OF 2009

The Income Tax Act
(Laws, Volume 19, Cap. 323)

The Income Tax (Foreign Organisations) (Approval and Exemption) Order, 2009

IN EXERCISE of the powers contained in section fifteen of the Income Tax Act, the following Order is hereby made:

1. This Order may be cited as the Income Tax (Foreign Organisations) (Approval and Exemption) Order, 2009.

2. (1) The following Organisations are hereby approved for the purpose of exemption from tax:

   (a) the African Development Bank; and
   (b) the African Export Import Bank.

   (2) The Income of the institutions approved in paragraph (2) of this Order shall be exempt from tax under subparagraph (5) of paragraph 5 of part III of the Second Schedule to the Act.

LUSAKA
9th January, 2009

[MFBl0312/4]

DR. S. MUSOKOTWANE,
Minister of Finance and National Planning