

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 34 OF 2011

**The Income Tax Act**  
(Laws, Volume 19, Cap. 323)

**The Income Tax (China-Africa Development Fund)  
(Approval and Exemption) Order, 2011**

IN EXERCISE of the powers contained in section *fifteen* of the Income Tax Act, the following Order is hereby made:

- |                                                                                                                                                                               |                                  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|
| 1. (1) This Order may be cited as the Income Tax (China-Africa Development Fund) (Approval and Exemption) Order, 2011.                                                        | Title and Commencement           |
| (2) This Order shall come into operation on 1st April, 2011.                                                                                                                  |                                  |
| 2. With respect to the Agreement described in the Schedule, China-Africa Development Fund is hereby approved for the purpose of exemption from tax.                           | Approval of foreign organisation |
| 3. The income of the organisation approved in paragraph 2 shall be exempt from tax pursuant to subparagraph (5) of paragraph 5 of Part III of the Second Schedule to the Act. | Exemption from tax               |

SCHEDULE  
(Paragraph 2)

AGREEMENT

The Memorandum of Understanding between China-Africa Development Fund and the Government of the Republic of Zambia dated 10th January, 2011 regarding the establishment of the regional representative office of China-Africa Development Fund.

LUSAKA  
11th April, 2011  
[MFB.103/12/1]

DR. S. MUSOKOTWANE,  
*Minister of Finance and  
National Planning*

