

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 16 OF 2012

The Property Transfer Tax Act
(Laws, Volume 19, Cap. 340)

The Property Transfer Tax (Exemption) Order, 2012

IN EXERCISE of the powers contained in section *six* of the Property Transfer Tax Act, the following Order is hereby made:

1. This Order may be cited as the Property Transfer Tax Title (Exemption) Order, 2012.
2. The transfer of ordinary shares relating to the transactions set out in the Schedule shall be exempt from property tax. Exemption from tax

SCHEDULE
(Paragraph 2)

<i>Name of Transferor</i>	<i>Nature of Transfer</i>	<i>Name of Transferee</i>
1. China Nonferrous Metal Mining (Group) Co., Ltd.	(a) Ordinary Shares in CNMC Luanshya Copper Mines PLC	China Nonferrous Mining Development Limited
	(b) Ordinary Shares in Chambishi Copper Smelter Limited	
	(c) Ordinary Shares in NFC Africa Mining PLC	
	(d) Ordinary Shares in Sino-Metals Leach Zambia Limited	
2. China Nonferrous Mining Development Limited	Ordinary Shares	China Nonferrous Mining Corporation Limited
3. China Nonferrous Mining Corporation Limited	Ordinary Shares	China Nonferrous Mining Holdings Limited

LUSAKA
1st March, 2012
[MFB.103/22/80]

A. B. CHIKWANDA,
Minister of Finance