GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 53 of 2014

The Companies Act

(Laws, Volume 21, Cap. 388)

The Companies (Fees) (Amendment) Regulations, 2014

IN EXERCISE of the powers contained in section *four hundred* of the Companies Act, the following Regulations are hereby made:

1. These Regulations may be cited as the Companies (Fees) (Amendment) Regulations, 2014, and shall be read as one with the Companies (Fees) Regulations, 2005, in these Regulations referred to as the principal Regulations.

Title

SI. No. 29 of 2005

2. The principal Regulations are amended by the repeal of the Schedule and the substitution therefor of the Schedule set out in the Appendix.

Repeal and replacement of Schedule

APPENDIX

(Regulation 2)

SCHEDULE

(Regulation 2)

PART I

A. Companies Limited by Shares and Unlimited Companies

1. Registration of a company:2.5% of the nominal capital shall be paid as registration fees, but in no case shall the nominal capital be less than:

	·	Fee Unit	
	 (a) private company (b) public company (c) bureau de change (d) financial institution (e) for a local bank (f) for a foreign bank (g) for an insurance broker (h) for an insurance company (i) for a re-insurance company 	50,000 5,000,000 1, 250,000 2, 500,000 520,000,000 2,600,000 5,000,000 25,000,000	
2. 2.5% than:	% of the value of the increase in share capital and in no case shall the nominal capital be less		
	(a) K10,000 in respect of Private Companies (b) K1,000,000 in respect of Public Companies		
3.	Certificate: (a) Incorporation (b) Share capital	278 278	
4. of As	Adoption of new articles pursuant to section 391 Registration of Articles sociation (a) on incorporation (b) after incorporation	2,778: Nil 278	
5.	Registration of change of name and issuance of certificate of incorporation	1,389	
6.	Registration of a prospectus pursuant to section 126	5,556	
7.	Consent to be Director (Companies Form 5)	278	
8.	Declaration of compliance (Companies Form 11)	278	
9.	Alteration of registered particulars of Director or change in Director	556	
10.	Alteration in registered office of company	278	
11.	Annual returns: (a) Private company (b) Public company (c) Private Bank (d) Public Limited Bank (e) Insurance Company: (i) Private	556 2,778 5,556 8,334 5,556	
	(i) Private (ii) Public	5,556 8,334	

C. Foreign Company	Fee Unit	
Registration of a certified copy of a charter, statute or memorandum and articles of association of a company or other instrument constituting or defining the constitution of company (in English)		
2. Registration of an alteration in any instrument or change in particulars	2,778	
3. Change of name	5,556	
4. Registration of any document or making a record of any fact authorised to be delivered, sent or forwarded to the Registrar and not previously specified	2,778	
5. Duplicate certificate	2,778	
6. Inspection of any document relating to a foreign company filed		
with the Registrar	556	
7. Copies of any instrument per page	556	
8. Cessation of business or winding up of a foreign company	5,556	
9. Certification of documents per page	278	
10. Financial statement	2,778	
11. Name search	556	
12. Any other lodgement	1,111	

Lusaka 1st October, 2014 [MCT.10/21/1] R. Sichinga, Minister of Commerce, Trade and Industry