

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 56 OF 2014

The Income Tax Act
(Laws, Volume 19, Cap. 323)

**The Income Tax (European Investment Bank) (Approval
and Exemption) Order, 2014**

IN EXERCISE of the powers contained in section *fifteen* of the Income Tax Act, the following Order is made:

1. (1) This Order may be cited as the Income Tax (European Investment Bank) (Approval and Exemption) Order, 2014. Title and commencement
- (2) This Order shall be deemed to have come into operation on 10th October, 2014.
2. The European Investment Bank is an approved organisation for purposes of exemption from tax with respect to the Agreement specified in the Schedule. Approval of international organisation
3. The income earned, including interest, fees and commission, by the organisation approved in paragraph 2 and accruing under the Agreement specified in the Schedule shall be exempt from tax pursuant to subparagraph (5) of paragraph 5 of Part III of the Second Schedule to the Act. Exemption from tax

SCHEDULE
(Paragraph 2)

AGREEMENT

The Partnership Agreement between the members of the African, Caribbean and Pacific group of States of the one part and the European Community and its Member States of the other part, signed in Cotonou on 23rd June, 2000.

LUSAKA
13th October, 2014
[MF/IDM.101/24/61]

A. B. CHIKWANDA,
Minister of Finance

