

GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 22 OF 2015

**The Loans and Guarantees (Authorisation) Act**  
(Laws, Volume 20, Cap. 366)

**The Loans and Guarantees (Authorisation) Act**  
**(Exemption) Notice, 2015**

IN EXERCISE of the powers contained in section *fourteen* of the Loans and Guarantees (Authorisation) Act, the following Notice is made:

Title

1. The Notice may be cited as the Loans and Guarantees (Authorisation) (Exemption) Notice, 2015.

Exemption

2. The agreements specified in the Schedule are exempt from the requirement to pay two percent of the loans guaranteed under the agreements.

SCHEDULE

(Paragraph 2)

AGREEMENTS

The Loan agreement between the Itezhi Tezhi Power Corporation Limited (as Borrower) and the African Development Bank (as Lender) and Citibank International PLC (as Facility Agent) in the sum of United States dollars thirty five million (USD 35,000,000.00) for the development of the 120 mega watts hydro power generation project at Itezhi tezhi dam.

The loan agreement between the Itezhi Tezhi Power Corporation Limited (as Borrower) and the Development Bank of Southern Africa Limited (as Lender) and Citibank International PLC (as Facility Agent) in the sum of United States dollars thirty five million (USD 35,000,000.00) for the development of 120 mega watts hydro power generation project at Itezhi Tezhi dam.

The loan agreement between the Itezhi Tezhi Power Corporation Limited (as Borrower) and the Nederlandse Financierings-Maatschappij Voor Ontwikkelingslanden N.V. (as Lender) and Citibank International PLC (as Facility Agent) in the sum of United States dollars thirty five million, nine hundred and ninety four thousand, one hundred and forty seven and fifty cents (USD 35,994,147.50) for the development of the 120 mega watts hydro power generation project at Itezhi Tezhi dam.

The loan agreement between the Itezhi Tezhi Power Corporation Limited (as Borrower) and the Société de Promotion et Participation pour la Coopération Économique, Société Anonyme (as Lender) and Citibank International PLC (as Facility Agent) in the sum of United States dollars thirty five million, nine hundred and ninety four thousand, one hundred and forty seven and fifty cents (USD 35,994,147.50) for the development of the 120 mega watts hydro power generation project at Itezhi Tezhi dam.

LUSAKA

29th April, 2015

[MF./IDM/101/25/16]

A. B. CHIKWANDA,  
*Minister of Finance*