GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 11 of 2020

The Income Tax Act

(Laws, Volume 19, Cap. 323)

The Income Tax (Royal Haskoning DHV (PTY) Limited) (Approval and Exemption) Order, 2020

IN EXERCISE of the powers contained in section 15 of the Income Tax Act, the following Order is made:

1. (1) This Order may be cited as the Income Tax (Royal Haskoning DHV (PTY) Limited) (Approval and Exemption) Order, 2020.

Title and commencement

- (2). This Order is deemed to have come into operation on 30th December, 2016.
- 2. The Royal Haskoning DHV (PTY) Limited is an approved organisation for purposes of exemption from income tax with respect to the agreement specified in the Schedule for the duration of the project.

Approval of Agency of foreign Government

3. The income earned, including interest, fees and commission by Royal Haskoning DHV (PTY) Limited under the agreement specified in paragraph (2) and described in the Schedule is exempted from income tax pursuant to Part II paragraph 4(*b*) of the Second Schedule to the Act for charge years covering the period from 30th December, 2016 to 31st December, 2020.

Exemption from tax

SCHEDULE (Paragraph 3 and 4)

AGREEMENT

The Grant Agreement between the Government of the Republic of Zambia and the Netherlands Enterprise Agency dated 30th Decemer, 2016 for the project of water and sanitation works in Solwezi.

Dr B. K. E. Ng'ANDU, Minister of Finance

Lusaka 30th January, 2020 [Mfb.101/11/57]