GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT NO. 44 OF 2020

The Loans and Guarantees (Authorisation) Act (Laws, Volume 20, Cap. 366)

The Loans and Guarantees (Maximum Amounts) (Amendment) Order, 2020

IN EXERCISE of the powers contained in section 26 of the Loans and Guarantees (Authorisation) Act, and the Authority of the President dated 8th April, 2020, the following Order is made:

1. This Order may be cited as the Loans and Guarantees (Maximum Amounts) (Amendment) Order, 2020, and shall be read as one with the Loans and Guarantees (Maximum Amounts) Order, 2016, in this Order referred to as the principal Order.

2. Order 2 of the principal Order is amended—

- (a) in paragraph (1), by the deletion of the word "thirty" and the substitution therefor of the words "one hundred"; and
- (b) in paragraph (2), by the deletion of the word "seventy" and the substitution therefor of the words "two hundred".

3. Order 3 of the principal Order is amended by the deletion of the word "one hundred and sixty" and the substitution therefor of the words "three hundred and twenty".

4. Order 4 of the principal Order is amended by the deletion An of the word "fifty" and the substitution therefor of the word "Seventy".

LUSAKA 29th April, 2020 [MF/IDM/101/24/180TJ] S.I. No. 22 of 2016

Title

Amendment of order 2

Amendment of order 3

Amendment of order 4

Copies of this Statutory Instrument can be obtained from the Government Printer, P.O. Box 30136, 10101 Lusaka. Price K4.00 each.

DR K. B. E. NG'ANDU, Minister of Finance

30th April, 2020

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